

FINANCIAL ECONOMICS - MAJOR

Undergraduate Requirement Check List

Important Notes:

- 1) This is a check list for your convenience only - it does not replace the bulletin. For details regarding the requirements below you must consult the bulletin.
- 2) You must receive a grade of **C-** or higher in any class taken for major credit. The ONLY exception is **UN1105 Principles** which you may take Pass/D/Fail and must receive a "P" grade for it to count towards the major. If you have taken a required class **P/D/F**, then you will be required to **uncover the P**. After receiving a P, you may not retake a course for a letter grade.
- 3) You must have all **transfer credits** for economics classes approved by the economics department. For information on what transfer courses will be accepted and how to obtain approval for transfer credits in economics, math and statistics, go to: <http://econ.columbia.edu/transfer-credit-information>.
- 4) **ECON and Math AP/IB/GCE Credits:** said credits must appear in your SSOL transcript in order for the department to credit you with the completion of those core courses (ECON_UN1105, MATH_UN1101). **GS Students:** said credits must be confirmed in writing by your school advisor to the department.
High school math and IB math Standard-level exam that exempt students from MATH UN1101, but do not grant college credits must have those missing credits replaced by taking an **additional course** – for details, go to: <https://econ.columbia.edu/undergraduate/requirements-and-forms/>
- 5) You will not receive major credit for a course taken before the completion of its pre-requisites.

I. Quantitative Requirements

MATH UN1101 **Calculus I**, or MATH UN1102 **Calculus II**, or AP credits

MATH UN1201 **Calculus III** (*Prerequisites: MATH UN1101 or UN1102*)
 or MATH UN1205 **Accelerated Multivariable Calculus** (*Prerequisites: MATH UN1101, UN1102*)

STAT UN1201 (**W1211 Intro to Statistics**) (*Prerequisite: MATH UN1101*)

Notes:

- 1) You may substitute the Honors math sequence (*MATH UN1207-1208*) for Calculus I and III, and you may substitute a higher level stats course, such as STAT UN4204 (*W3107*) or STAT GU4001 (*W4150*) for STAT UN1201.
- 2) You should consult the Math dept's placement rules for calculus in the bulletin.

II. Economics Core Requirements

Students may not take any of the core economics courses concurrently with a senior seminar in economics. You must complete all of these courses at least one semester before your planned graduation date. If you are planning to take any of these courses in your penultimate semester, then you must write to the DUS for specific permission to do so. You may not take any of the Barnard core economics classes to replace any of the classes listed below.

UN1105 Principles of Economics *or* AP credits (you must have a grade of 9 or 10 on the AP exam) *or* IB credits (6 or 7 on the higher level exam). *No Prerequisites.*

UN3211 Intermediate Microeconomics (*Pre-reqs: ECON UN1105; MATH UN1201 or UN1205 or UN1207*)

_____ **UN3213 Intermediate Macroeconomics** (*Pre-reqs: ECON UN1105 and MATH UN1101*);
Co-Req: MATH UN1201 or UN1205 or UN1207

_____ **UN3412 Introduction to Econometrics** (*Pre-reqs: ECON UN3211 or UN3213; MATH UN1201 or UN1205 or UN1207; STAT UN1201*)
List any departmental approved substitution(s), including transfer credits, for above requirements.

III. Finance Core Requirements

_____ **UN3025 Financial Economics** (*Pre-reqs: ECON UN3211, UN3213 and STAT 1201*)

_____ **GU4280 Corporate Finance** (*Pre-reqs: ECON UN3211, UN3213 and STAT 1201*)

_____ **BUSI UN3013 Financial Accounting or IEOR UN2261** Intro to Accounting and Finance
or ECON UN2261 Accounting & Finance for Economics

Notes:

- 1) All finance core courses must be completed no later than the fall semester of your senior year.
- 2) UN3025 or GU4280 must be completed before a senior seminar may be taken.
- 3) At least one of the core finance courses, UN3025 and GU4280, must be taken at Columbia.

List any departmental approved substitution(s), including transfer credits, for above requirements.

IV. Electives

Four of the following (of which two must be from the *Columbia or Barnard Economics departments*):

- **ECON UN3265** Economics of Money and Banking
- **ECON UN3901** Economics of Education
- **ECON UN3902** Economics of Public Policy
- **ECON UN3952** Macroeconomics and the Formation of Expectations
- **ECON UN3953** Causes and Consequences of Inequality
- **ECON GU4020** Economics of Uncertainty and Information
- **ECON GU4213** Advanced Macroeconomics
- **ECON GU4251** Industrial Organization
- **ECON GU4260** Market Design
- **ECON GU4330** Economics Policy in the Middle East
- **ECON GU4412** Advanced Econometrics
- **ECON GU4413** Econometrics of Time Series and Forecasting
- **ECON GU4415** Game Theory *or BC3080* Applied Game Theory
- **ECON GU4465** Public Economics *or BC3026* Economics of the Public Sector
- **ECON GU4500** International Trade *or BC3047* International Trade
- **ECON GU4505** International Macroeconomics *or BC3038* International Money and Finance
- **ECON GU4526** Transition Reforms, Globalization and Financial Crisis
- **ECON GU4615** Law and Economics
- **ECON GU4630** Climate Finance
- **ECON GU4700** Financial Crises
- **ECON GU4710** Financial Markets and the Real Economy
- **ECON GU4720** Empirical Macro and Finance

- ECON GU4840 Behavioral Economics *or* **BC3048**
- ECON GU4850 Cognitive Mechanism and Economic Behavior
- ECON GU4860 Behavioral Finance
- ECON BC3014 Entrepreneurship
- ECON BC3017 Economics of Business Organizations
- ECON BC3043 Monetary Theory and Policy
- **BIOT** GU4180 Entrepreneurship in Biotechnology
- **BUSI** UN3021 Marketing Management
- **BUSI** UN3701 Strategic Behavior/Strategy Formulation
- **BUSI** UN3702 Venturing to Change the World
- **BUSI** UN37403 Leadership in Organizations
- **BUSI** UN3704 Making History through Venturing
- **BUSI** GU4337 Investment Strategies (*New, 12/2025*)
- **BUSI** GU4518 Foundations of Entrepreneurship (*New, 12/2025*)
- **COMS** W1002 Computing in Context: *Finance or Economics Tracks ONLY*
- **HIST** UN2903 (*W3903*) History of Finance
- **IEOR** E4106 Intro to OR: Stochastic Models
- IEOR GU4700 Intro to Financial Engineering
- **MATH** UN3050 Discrete Time Models in Finance
- MATH GR5010 Intro to Mathematics of Finance
- **POLS** UN3630 The Politics of International Economic Relations
- **STAT** UN3201 (*W3051*) Math Finance in Continuous Time
- STAT GU4261 (*W4290*) Statistical Methods in Finance
- STAT GU4207 (*W4606*) Elementary Stochastic Processes
- STAT GU4262 (*W4635*) Stochastic Processes for Finance

Rules for Barnard Electives, Transfer and AP Credits:

The Financial Economics major must take a minimum of **8** lecture courses in economics (this count does not include courses in math and statistics). Students are required to take a **minimum of 5 lecture courses in the department**. Credits from *departmental approved transfer credits*, and *AP/IB/GCE*) may be used to fulfill the requirements for the remaining **3** lecture courses.

List number of courses taken in the economics department: _____ (*minimum = 5*)

Seminar

- Every student must take at least *one* seminar. Each semester the department will designate which economics seminars may be taken for credit for the financial economics major. This information will be posted online (on the senior seminars page) and emailed to students.
- Students must have completed **either ECON UN3025 or GU4280** prior to taking their senior seminar.

List any **approved substitution(s)**, including transfer credits, for above requirements.

Students who have questions about any of the above requirements should first consult the bulletin or the online **FAQ page** at: <https://econ.columbia.edu/undergraduate/student-information/faq/>
If after consulting the bulletin and the FAQ page you still have questions, then contact: econ-advising@columbia.edu.