

# **Principles of Economics**

In general, the first course taken in economics is UN1105 *Principles of Economics*. Principles of Economics is a prerequisite for all of the classes at the 2000 level or higher. However, some students arrive at Columbia after completing an introductory course (or courses) at another institution. The following is a list of ways in which students may satisfy the Principles requirement so that they may register for courses in the department of economics at the 2000 level or higher.

## **Take Principles**

If you have never studied economics at the college level then you must begin with UN1105. Even if you have studied economics before you may still find the class both enjoyable and informative. Please note that the introductory course offered by Barnard is not accepted for major credit in the department of economics.

## **AP Credit**

If you took both the micro and the macro sections of the AP exam and received either two 5's or a 4 and a 5 then you will receive advanced placement credit from the college. Those credits will automatically exempt you from the Principles requirement.

## **IB Credit or GCE A Level Exams**

If you took the IB Exam and received either a 6 or a 7 or if you took GCE A Level Exams and received an A or a B then you will receive credit from the college. Those credits will automatically exempt you from the Principles requirement.

## **Transfer Credit**

If you took an introductory economics course at another institution then you may be exempt. At most schools, the introductory course in economics is a two-semester course. One semester covers micro and the other macro. In order to be exempt from Principles you must have completed both the micro and the macro sections. Please see the Transfer Credit Information page on our website for more information on how to get departmental approval of your transfer credits.

If you took only one semester of a two-semester sequence then you must take Principles of Economics.